

Approved by Minister for Culture and the Arts, Minister for Sport and Recreation; Citizenship and Multicultural Interests, Minister for Local Government and Minister for Racing and Gaming on 2 September 2021

Department of Local Government, Sport and Cultural Industries

TI953 Annual Estimates

Statement of Comprehensive Income

for period ending 30 June 2022

	Estimate
	\$000
COST OF SERVICES	
Expenses	
Employee benefits	56,710
Supplies and services	17,937
Depreciation and amortisation expense	12,933
Accommodation	19,287
Grants and subsidies	278,110
Finance and interest costs	34
Other expenses	8,444
TOTAL COST OF SERVICES	393,455
Income	
User charges and fees	11,807
Grants and subsidies	763
Commonwealth grants and contributions	9,000
Other revenue	6,153
Total Income	27,723
NET COST OF SERVICES	365,732
INCOME FROM STATE GOVERNMENT	
Service appropriation	234,916
Royalties for Regions Fund	18,045
Resources received free of charge	1,322
Grants and subsidies from State Government	525
Other Revenue	5,616
TOTAL INCOME FROM STATE GOVERNMENT	260,424
SURPLUS / (DEFICIENCY) FOR THE PERIOD	(105,308)

Department of Local Government, Sport and Cultural Industries

TI953 Annual Estimates

Statement of Financial Position

for period ending 30 June 2022

	Estimate
	\$000
ASSETS	
Current Assets	
Cash and cash equivalents	74,898
Restricted cash and cash equivalents	2,313
Receivables	4,175
Amounts receivable for services	160
Other current assets	164
Total Current Assets	81,710
Non-Current Assets	
Restricted cash and cash equivalents	1,159
Amounts receivable for services	57,861
Property, plant and equipment	595,728
Right of use assets	400
Total Non-Current Assets	655,148
TOTAL ASSETS	736,858
LIABILITIES	
Current Liabilities	
Payables	450
Provisions	9,573
Lease Liabilities	174
Other	200
Total Current Liabilities	10,397
Non-Current Liabilities	
Provisions	2,252
Borrowings and leases	232
Other	17
Total Non-Current Liabilities	2,501
TOTAL LIABILITIES	12,898
EQUITY	
Contributed equity	665,545
Reserves	10,523
Accumulated surplus/(deficit)	47,892
TOTAL EQUITY	723,960
TOTAL LIABILITIES AND EQUITY	736,858

Department of Local Government, Sport and Cultural Industries**TI953 Annual Estimates****Statement of Cash Flows**

for period ending 30 June 2022

	Estimate
	\$000
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	221,962
Capital appropriation	22,981
Holding account drawdowns	160
Royalties for Regions Fund	18,045
State grants and subsidies	525
Other	5,616
Net Cash provided by State Government	269,289
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Payment from trust fund	
Employee benefits	(56,034)
Supplies and services	(13,700)
Accommodation	(17,516)
Grants and subsidies	(278,110)
GST payments on purchases	(23,942)
GST payments to tax authority	(78)
Finance and interest costs	(34)
Other payments	(13,141)
Receipts	
Receipts into trust fund	
Sale of goods and services	11,807
Grants and subsidies	763
Commonwealth grants and contributions	9,000
GST receipts	1,314
GST receipts from taxation authority	23,160
Other receipts	6,153
Net cash from operating activities	(350,358)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of non-current assets	(45,375)
Net cash from investing activities	(45,375)
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayment of borrowings and leases	(262)
Net cash from investing activities	(262)
NET INCREASE/(DECREASE) IN CASH HELD	(126,706)
Cash assets at the beginning of the reporting period	205,076
Cash assets at the end of the reporting period	78,370