

Department of Local Government, Sport and Cultural Industries

TI953 Budget Estimates 2022-23

Approved by the Minister for Culture and the Arts; Sport and Recreation (29 April 2022); the Minister for Racing and Gaming; Citizenship and Multicultural Interests (4 May 2022); and the Minister for Local Government (4 May 2022).

Department of Local Government, Sport and Cultural Industries

T1953 Budget Estimates

Statement of Comprehensive Income for period ending 30 June 2023

	Estimate
	\$000
COST OF SERVICES	
Expenses	
Employee benefits	55,903
Supplies and services	13,604
Depreciation and amortisation expense	12,849
Accommodation	17,915
Grants and subsidies	293,593
Finance and interest costs	23
Other expenses	7,938
TOTAL COST OF SERVICES	401,825
Income	
Sales	4,840
Regulatory fees and fines	9,377
Grants and subsidies	4,419
Commonwealth grants and contributions	12,418
Other revenue	2,235
Total Income	33,289
NET COST OF SERVICES	368,536
INCOME FROM STATE GOVERNMENT	
Service appropriation	318,701
Royalties for Regions Fund	13,944
Interest revenue	1
Other Revenue	1,997
TOTAL INCOME FROM STATE GOVERNMENT	334,643
SURPLUS / (DEFICIENCY) FOR THE PERIOD	(33,893)

Department of Local Government, Sport and Cultural Industries

TI953 Budget Estimates

**Statement of Financial Position
for period ending 30 June 2023**

	Estimate
	\$000
ASSETS	
Current Assets	
Cash and cash equivalents	11,442
Restricted cash and cash equivalents	11,346
Receivables	5,402
Amounts receivable for services	160
Other current assets	4,158
Total Current Assets	32,508
Non-Current Assets	
Restricted cash and cash equivalents	1,530
Amounts receivable for services	75,185
Property, plant and equipment	381,882
Right of use assets	1,190
Intangibles	3,579
Other non current assets	1,673
Total Non-Current Assets	465,039
TOTAL ASSETS	497,547
LIABILITIES	
Current Liabilities	
Payables	3,037
Provisions	10,753
Borrowings and leases	236
Other	5,317
Total Current Liabilities	19,343
Non-Current Liabilities	
Provisions	2,286
Borrowings and leases	395
Other	816
Total Non-Current Liabilities	3,497
TOTAL LIABILITIES	22,839
EQUITY	
Contributed equity	734,440
Reserves	10,715
Accumulated surplus/(deficit)	(270,447)
TOTAL EQUITY	474,708
TOTAL LIABILITIES AND EQUITY	497,547

Department of Local Government, Sport and Cultural Industries

TI953 Budget Estimates

Statement of Cash Flows

for period ending 30 June 2023

	Estimate
	\$000
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	268,816
Capital appropriation	61,885
Holding account drawdowns	160
Royalties for Regions Fund	13,944
Interest revenue	1
State grants and subsidies	34,663
Other	1,657
Net Cash provided by State Government	381,126
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Payment from trust fund	
Employee benefits	(55,272)
Supplies and services	(20,423)
Accommodation	(19,837)
Grants and subsidies	(293,593)
GST payments on purchases	(25,872)
GST payments to tax authority	(300)
Finance and interest costs	(6)
Other payments	(1,434)
Receipts	
Receipts into trust fund	
Sale of goods and services	3,955
User charges and fees	
Regulatory fees and fines	9,377
Grants and subsidies	10,962
Commonwealth grants and contributions	4,735
GST receipts	1,539
GST receipts from taxation authority	24,882
Other receipts	8,522
Net cash from operating activities	(352,765)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of non-current assets	(76,150)
Net cash from investing activities	(76,150)
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayment of borrowings and leases	(282)
Net cash from investing activities	(282)
NET INCREASE/(DECREASE) IN CASH HELD	(48,071)
Cash assets at the beginning of the reporting period	72,389
Cash assets at the end of the reporting period	24,318